

# Madison County Financial, Inc. Announces Voting Results of 2020 Annual Meeting of Stockholders

Madison, Nebraska, June 12, 2020. Madison County Financial, Inc. (the “Company”) (OTC Pink: MCBK) announced that on May 18, 2020, it held its Annual Meeting of Stockholders. The matters listed below were submitted to a vote of the stockholders through the solicitation of proxies, and the proposals are described in detail in the Company’s Proxy Statement which can be found on the website [www.madisoncountybank.com](http://www.madisoncountybank.com). The final results of the stockholder vote are as follows:

1. The stockholders elected each director nominated to serve for a three-year term as follows:

	<u>For</u>	<u>Withheld</u>	<u>Broker Non-Votes</u>
Daniel L. Tunink	1,838,467	16,919	559,067
David D. Warnemunde	1,817,712	37,674	559,067
James R. Becker	1,838,517	16,869	559,067

2. The shareholders approved the ratification of the appointment of BKD, LLP as the Company’s independent auditor for the year ending December 31, 2020, as follows:

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Broker Non-Vote</u>
2,398,969	14,843	641	0